



The Real Estate Institute of Canada
Institut canadien de l'immeuble

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**Real Estate Institute of Canada launches new
education course - the CID 201: Managing
Condominium Properties**

(Toronto ON) The Real Estate Institute of Canada (REIC) is pleased to announce the launch of a new education course that is designed specifically for condominium managers. Students may now take "CID 201: Managing Condominium Properties" as an education component of the ACCREDITED RESIDENTIAL MANAGER (ARM[®]) Designation.

The Managing Condominium Properties course is designed for managers who focus on condominium properties. The course has been written by the Institute of Real Estate Management (IREM) and fully Canadianized by REIC. Students taking this course will gain an edge in the competitive industry of common interest developments (CIDs) – including residential and office condominiums, co-ops, and phased developments. This industry leading course focuses specifically on the unique and complex challenges of the condominium market, one of the fastest growing segments in real estate management today.

Currently individuals take REIC 2600: Ethics and Business Practice, RES 201: Successful Site Management and pass a certification exam to earn the ARM[®] designation. This new education course will provide an option for students, who now have the choice of taking either the CID 201 Course **OR** the RES 201 Course. The ethics course and certification exam will remain as part of the education requirements.

"The availability of this new course is tremendous for both REIC and our students," declares REIC Associate Director Elaine Leibner. "By giving the choice between two courses, it not only opens us up to a new target market, but allows those who work in condominiums to earn a valuable designation through REIC."

Leibner emphasizes the importance of this new offering from REIC. "Condominium ownership is becoming more and more common in every major city across Canada and there is a resulting need for qualified managers to help guide their success. The fact that it's the first course available for students at a national level who want to enter the field is great news for the industry."

Individuals who wish to take this course will have the option of taking it in the classroom or through home study. Students will have their first opportunity to see what the CID 201 has to offer soon, as the first offering will be held before the end of 2009. However students do not have to wait to take the course in the classroom, as it is available now through home study.

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Individuals who are interested in registering for the CID 201 course (either in class or through home study) can do so at www.reic.ca/en/education-schedule.cfm

CID 201: Managing Condominium Properties

Managing Condominium Properties is a course designed for managers of condominium properties. Students taking this course will gain an edge in the competitive industry of common interest developments (CIDs) – including residential and office condominiums, co-ops, and phased developments. This industry leading course focuses specifically on the unique and complex challenges of the condominium market, one of the fastest growing segments in real estate management today. Take this course and secure a reputation as a manager who knows what it takes to achieve the objectives of your association.

About the Real Estate Institute of Canada

A leader in advanced real estate education, the Real Estate Institute of Canada (REIC) is an association of professionals that has been educating and certifying specialists in real estate since 1955. The internationally recognized designations offered by REIC are an excellent way for consumers, investors and portfolio managers to identify committed and experienced real estate professionals.

REIC courses are the most highly-respected and comprehensive courses offered for real estate professionals in Canada.

All of REIC's programs are built upon the "Four Cornerstones of Professionalism": Education, Experience, Ethics and Lifelong Learning, the foundation for true professionalism in any field. REIC designations offer increased exposure through networking events, plus added credibility and boosted confidence that stem from professional education and increased knowledge.

The Real Estate Institute of Canada's objective is to advance opportunities for people in real estate.

At REIC we believe:

- ▲ that good management translates into value and that well-managed properties improve the quality of life for people who live, work and shop in them;*
- ▲ in professional ethics;*
- ▲ in the power of knowledge..... and the importance of sharing it.*

REIC is the Pre-Eminent National Association for Real Estate Professionals!

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